

**Revisions to Malta's Balance of Payments statistics by the National Statistics Office which affect the Central Bank of Malta's compilation of the Gross/Net External Debt and Financial Accounts statistics**

On 28<sup>th</sup> June 2023, the National Statistics Office (NSO) implemented an ad hoc revision in Malta's Balance of Payments (BOP) and International Investment Position (IIP) statistics. This revision was mainly brought about by new data sources and improvements in methodology. The most important developments included in this ad hoc revision are as follows:

- greater reliance on administrative data in the compilation of Captive Financial Institutions and Money Lenders sector
- new data sources, such as the database of the Bank for International Settlements, to capture data on loans and deposits of the Household sector
- inclusion of certain sub-sectors of the Other Financial Institution sector.

These revisions in Malta's BoP and IIP statistics impacted the following datasets compiled by the Central Bank of Malta:

- External Debt statistics are derived from the International Investment Position (IIP) statistics. Under this conceptual framework, external debt includes all liabilities, as defined in the United Nations' System of National Accounts 2008, (excluding equity liabilities and investment fund shares, and financial derivatives and employee stock options) that are owed to non-residents, and the total amount of such liabilities in the IIP is presented as the gross external debt position.
- In Financial Account statistics these revisions effected the Households, Captive Financial Institutions and Money Lenders and the Rest of the World sectors.

Further information on these revisions can be accessed through the following link to the NSO website:

[NSO Malta | Balance of Payments and International Investment Position - NSO Malta \(gov.mt\)](#),

[NSO Malta | International Economic and Financial Transactions: Q2/2023 - NSO Malta \(gov.mt\)](#).