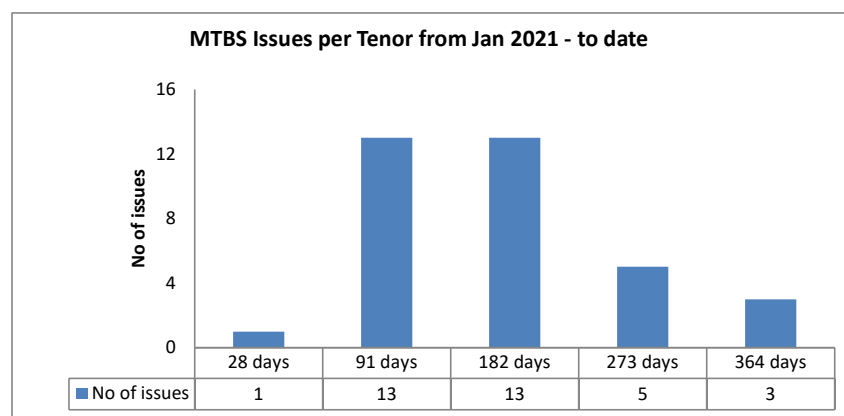


Primary MTBS Auction Results - 06.05.2021

3-Month		
Amount bid	Rate	Amount Accepted
5,000,000	-0.468	5,000,000
10,000,000	-0.462	10,000,000
10,000,000	-0.460	-
10,000,000	-0.458	-
2,000,000	-0.457	-
10,000,000	-0.456	-
10,000,000	-0.456	-
10,000,000	-0.454	-
10,000,000	-0.452	-
10,000,000	-0.450	-
10,000,000	-0.448	-
10,000,000	-0.446	-

Tenors	3-Month	9-Month	Total
Nom amount bid	107,000,000	106,000,000	213,000,000
Nom amount allotted	15,000,000	37,000,000	52,000,000
W/Avg Yield	-0.464%	-0.449%	N/A
W/Avg Price	100.1174	100.3417	N/A
Cut off yield	-0.462%	-0.438%	N/A
Bid to cover ratio	7.133	2.865	4.096
Bids Received	12	11	23

9-Month		
Amount bid	Rate	Amount Accepted
8,000,000	-0.463	8,000,000
10,000,000	-0.455	10,000,000
10,000,000	-0.440	10,000,000
8,000,000	-0.438	4,000,000
10,000,000	-0.438	5,000,000
10,000,000	-0.436	-
10,000,000	-0.434	-
10,000,000	-0.432	-
10,000,000	-0.430	-
10,000,000	-0.438	-
10,000,000	-0.426	-



Primary MTBS Auction Results - 06.05.2021 - Analysis

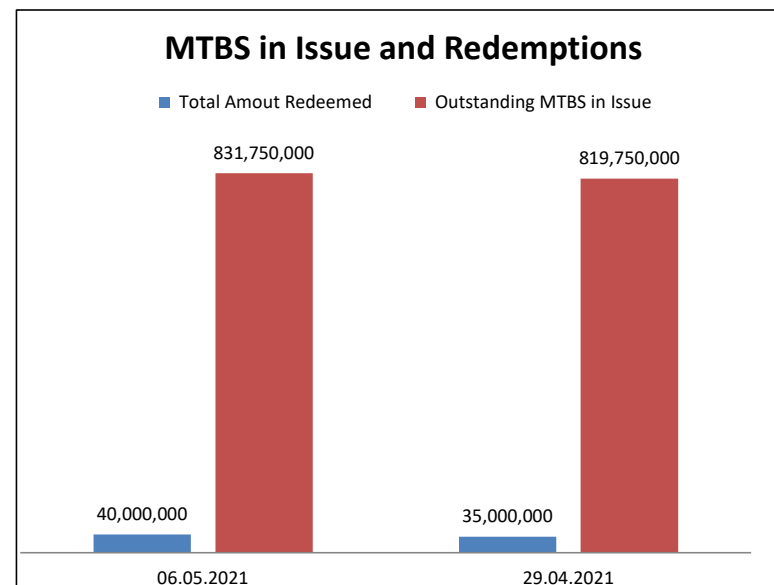
Analysis - Change on previous auctions in same tenor

Analysis - 3-Month	06.05.2021	29.04.2021	Change
Nom amount bid:	107,000,000	80,000,000	27,000,000
Nom amount allotted:	15,000,000	40,000,000	- 25,000,000
Weighted Average Yield:	-0.464%	-0.457%	-0.007%
Weighted Average Price:	100.1174	100.1157	0.0017
Bid to cover ratio:	7.133	2.000	5.133
Bids received:	12	8	4

Analysis -9 -Month	06.05.2021	22.04.2021	Change
Nom amount bid:	106,000,000	86,000,000	20,000,000
Nom amount allotted:	37,000,000	16,000,000	21,000,000
Weighted Average Yield:	-0.449%	-0.444%	-0.005%
Weighted Average Price:	100.3417	100.3378	0.0039
Bid to cover ratio:	2.865	5.375	-2.510
Bids received:	11	9	2

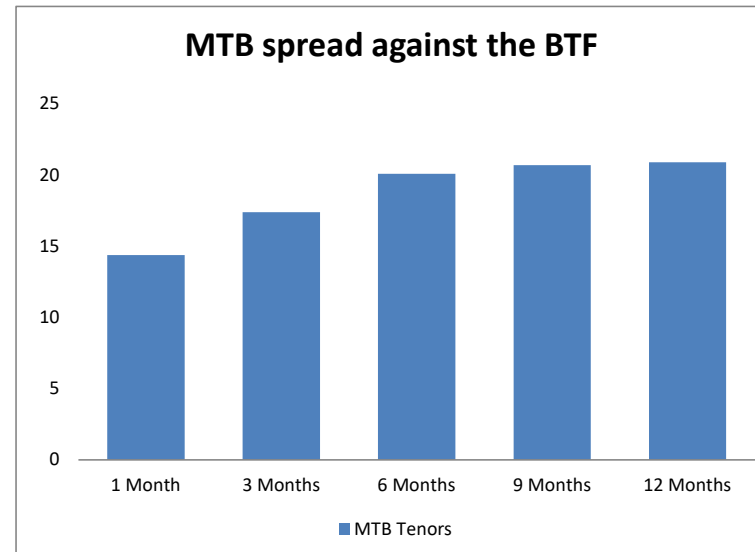
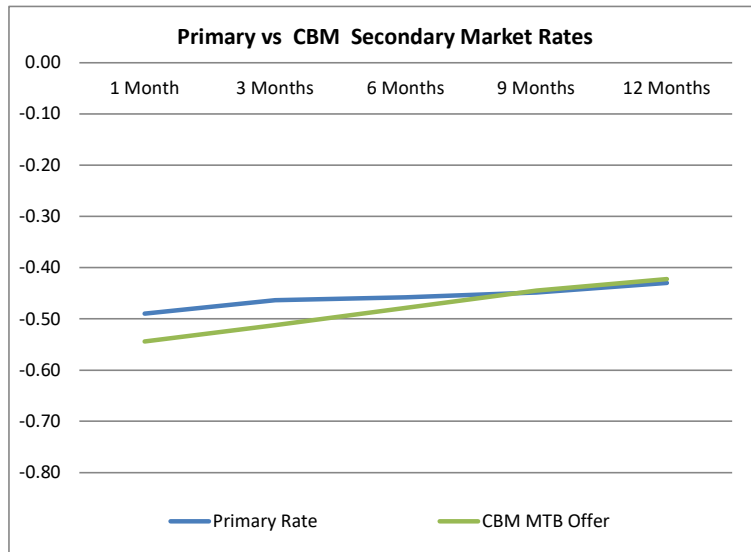
MTBS in Issue and Redemptions

MTBS Primary Auctions			
Details	06.05.2021	29.04.2021	Change
Tenors Issued	2	2	-
Total Amount Redeemed	40,000,000	35,000,000	5,000,000
Outstanding MTBS in Issue	831,750,000	819,750,000	12,000,000



Primary and Secondary Market Rates

Primary Market Rates vs CBM Offer Rates for the week				CBM MTB Bid - BTF spread for the week		
Issue date	Tenor	Primary Rate	CBM MTB Offer	BTF	CBM MTB Bid	MTB Bid Yld vs BTF(bps)
07.01.2021	1 Month	-0.490	-0.544	-0.614	-0.470	14.40
06.05.2021	3 Months	-0.464	-0.512	-0.624	-0.450	17.40
15.04.2021	6 Months	-0.458	-0.479	-0.631	-0.430	20.10
06.05.2021	9 Months	-0.449	-0.445	-0.617	-0.410	20.70
29.03.2021	12 Months	-0.430	-0.422	-0.609	-0.400	20.90

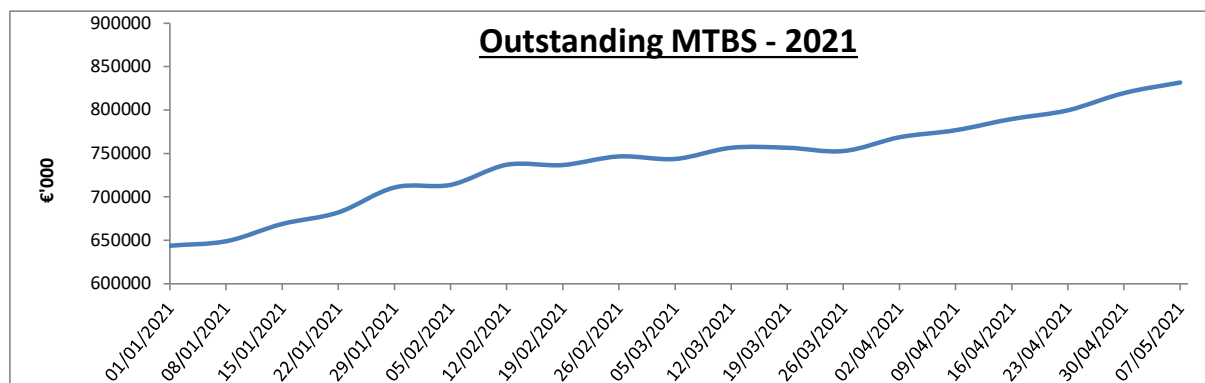


Secondary Market MTBS Transactions

During the period under review, trading in the secondary market for MTBS amounted to €5,000,000, all executed on the Off-Exchange of the Malta Stock Exchange.

MTBS Holdings

Holders	Opening Balance	New Issues	Redemptions	Purchases	Sales	Closing Balance (€)
	29.04.2021	06.05.2021	06.05.2021	29.04 - 06.05		06.05.2021
Monetary Financial Institutions/Others	819,750,000	52,000,000	40,000,000	5,000,000	5,000,000	831,750,000



Upcoming MTB Auctions

The Malta Treasury Department will conduct an auction in the 3-Month and 6-Month Tenors which are due for repayment on 12 August 2021 and 11 November 2021.