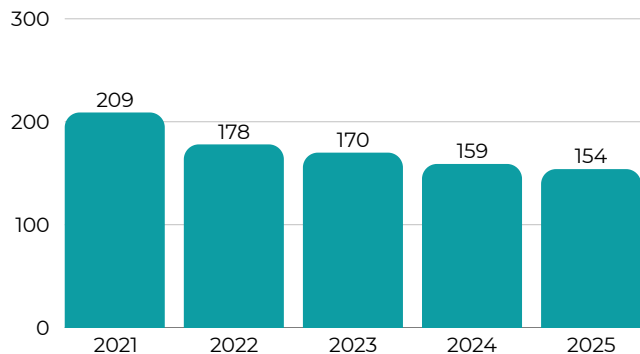


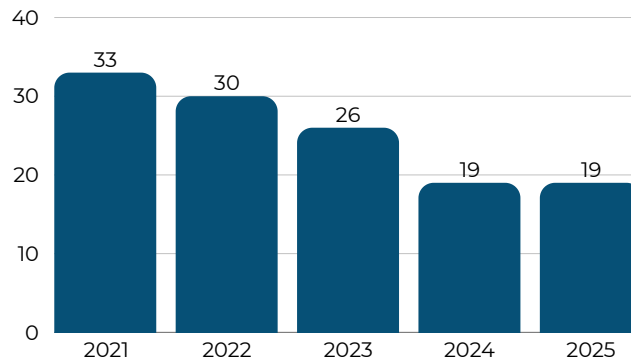


Sovereign NMPPS Carbon Footprint (tCO₂e/€M invested)



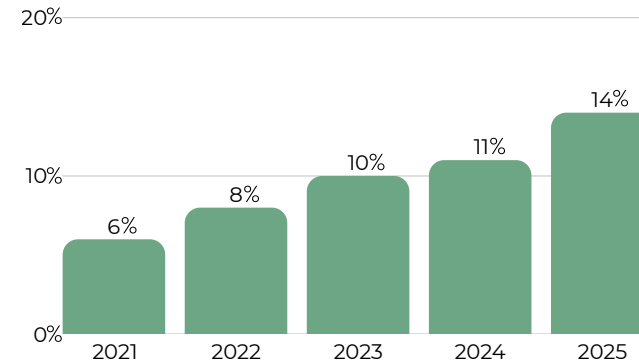
Carbon footprint reduced by
26%
since 2021

Non-Sovereign NMPPs WACI (tCO₂e/€M revenue)



WACI decreased by
42%
since 2021 and remained stable in 2025

Thematic Bond Holdings (nominal/percentage of AUM)



Thematic bond holdings more than
doubled
since 2021