

# Meet Our People



## Maryanne Attard

### *Financial Control and Risk Division*

In April 2023, I was appointed Chief Officer Financial Control and Risk, responsible for the Financial Control Department as well as the Financial and Operational Risk Departments. I am also the Bank's Chief Risk Officer. An accountant by profession, I have cultivated years of knowledge and experience at the Bank, especially in the area of finance. In 2008, I was a key player in the euro changeover project which entailed adopting new accounting rules as outlined in the ECB guideline on the legal framework for accounting and financial reporting in the ESCB. Over the years, I built on my academic foundation and was instrumental in major IT implementations of Accounting and Treasury systems. In 2014, I had a rewarding three-year experience in a multi-cultural environment at the ECB in the Directorate General Finance. Furthermore, I represent the Bank in ESCB meetings on accounting matters, budgeting and controlling on a regular basis. I embrace a feminine leadership style and am happy to act as mentor to the younger employees. I am also a firm believer that a work-life balance, teamwork and cross-collaboration are key to accomplishing the Division's objectives.



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## Amy Camilleri

### *Financial Control Department*

I joined the Financial Control Department in 2014 and have recently been appointed Head of Department. My work at the Bank has enabled me to grow professionally and gain expertise in the applicability of the Eurosystem Accounting Framework. Through my participation in ESCB working group and committee meetings, I had the opportunity to share experiences with colleagues working in other Central Banks and further strengthen my technical knowledge on the functioning of the Eurosystem. An accountant by profession, I have lectured accounting modules at the University of Malta and co-authored and published research papers in international peer-reviewed journals. In my current role, I aim to promote team collaboration and knowledge sharing within the Department.



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## Yana Camilleri

### *Legal Department*

The year 2023 marks my tenth work anniversary at the Bank. My career progressed from that of a Legal Officer to my current role of Principal Legal Officer within the Legal Department. My career path at the Bank led me to specialise in the field of regulatory compliance. This area of specialisation is an ever-evolving area which encompasses several fields of law including data protection, freedom of information, ethics, legal risk management and procurement-related matters amongst others. I also act as the Bank's Data Protection Officer and serve as the Bank's main contact point for the Office of the Information and Data Protection Commissioner. I am also the Bank's representative on the ECB's Ethics and Compliance Committee and form part of the Network of ESCB Experts on Data Protection. Throughout these years, the Bank offered me the opportunity to deliver training sessions to all staff members on data protection and compliance related issues. In my role of Principal Legal Officer, I am constantly involved in the provision of legal advice to management on various other matters related to banking and financial services. In 2023, I was directly involved in the drafting and issuance of a number of legislative documents related to the IMF and the EBRD, respectively.



## John Caruana

### *Monetary Policy and Eurosystem Relations Department*

As an economist with over 30 years' experience and a long-standing interest in monetary economics, my primary role is to prepare the Governor and Deputy Governors of the Bank ahead of meetings of the Governing Council of the ECB, especially on monetary policy issues. This involves reviewing economic reports and projections prepared by ECB staff, as well as inputs provided by the Bank's own experts.



During 2023, I was one of the Bank's members on the ECB's MPC. I also chaired the ESCB's Working Group on Public Finance, a sub-structure of the MPC, which brings together fiscal experts from the ECB and the NCBs of the EU Member States. The Working Group monitors fiscal developments in the EU, prepares fiscal projections and carries out analytical work related to public finances.

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## Kane Cortis

### *International Asset Management Office Financial Asset Management Department*

The Central Bank of Malta has been instrumental in my development. Together with my team, I am entrusted with the management of multiple portfolios which make up a significant size of the assets under management of the Bank. I also manage the third-party portfolios and co-manage the ECB's reserves with the Central Bank of Ireland. My role extends to overseeing triparty and bilateral repo activities, as well as managing the Bank's non-traditional fixed income exposures. Navigating the ever-evolving market landscape brings forth challenges in portfolio management, yet it concurrently offers an exciting environment.



The Bank's *Learning Research and Development Study Programme* helped advance my skillset as I went on to read for an M.Sc. in Investment Banking and Finance at the University of Glasgow. The Bank also offers me opportunities to expand my experience beyond portfolio management. In 2023 I was heavily involved in the student dealing room programme. This project aimed to introduce university students to fixed income and FX trading, via a portfolio simulation programme. I was tasked with coordinating the fixed-income section, delivering lectures, as well as carrying out the final assessment on each student. The project was a success with 83% of the enrolled students being selected to work with the Bank as interns. I also had the pleasure to work on other important projects such as the new Treasury Management System and the publication of two papers titled *An Introductory Overview of the Bond Market* and *Bond Performance Measures and Valuations*, aimed at enhancing financial market literacy.

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## Glenn Formosa

### *International Asset Management Office Financial Asset Management Department*

I joined the Bank in 2015 as a Market Analyst within the Market Analysis Office, and after five years moved to International Asset Management Office, where together with my colleagues, I was responsible to manage various fixed income portfolios.



In the past two years I got more involved in Sustainable Responsible Investment (SRI) and subsequently formed part of the newly established SRI Desk. This area is close to my heart as I believe that climate change is one of the most significant existential threats of current and future generations and

unless immediate action is taken the increasingly extreme weather events are expected to negatively impact economies, social conditions, and biodiversity. Being part of the SRI desk, allows me to make a more tangible impact, as I help in the Bank's efforts to transition the NMPPs to be managed in a more sustainable manner to reach our climate and ESG targets whilst minimising climate-related risks. In recent years, SRI considerations are playing a more significant role in the Bank's Strategic Asset Allocation whereby the climate impact of any investment allocation is thoroughly assessed whilst new funds are also being scrutinised from a climate's perspective along with the more traditional risk-return considerations. In addition, months of work and preparation culminated into the Bank's first Climate-Related Financial Disclosure report of its NMPPs in March 2023 as part of the ECB and Eurosystem's efforts to lead by example in this increasingly important area.

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### **Paul Giordmaina**

*Policy & Crisis Management Office*

*Policy, Crisis Management and Stress Testing Department*

I joined the Bank back in 2016, first, as an intern and subsequently, as a full-timer. I have been working ever since at the Policy and Crisis Management Office within the Financial Stability Department. Along these years, I have worked on a number of policy initiatives designed to safeguard the stability of the financial system. In addition, working at the Bank has given me the opportunity to participate in a number of working groups and task forces along with colleagues from other institutions both at a domestic level and EU level. In this regard, I am a member of the domestic crisis management task force which is composed of representatives from the Bank, MFSA and the Ministry for Finance. Furthermore, I also form part of the Single Supervisory Mechanism Coordinators group which is composed of representatives of national competent authorities and NCBs coordinating the SSM decision-making processes and the ECB's SSM Secretariats.



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### **Fabio Pisano**

*Monetary and Financial Statistics and CCR Office*

*Statistics Department*

Since I joined the Bank I always worked in the Statistics Department, initially on the AnaCredit project, from 2022, on Monetary Statistics. Such information serves various stakeholders, within the Bank and other National and International Institutions.

Since such statistics are used for policy making of the Bank and of this Country, I find very remarkable that the Bank provides the opportunity to work in a position of such responsibility also to foreigners such as myself.

Finally, this December I successfully defended my Ph.D. thesis which analyses, from an academic point of view, the development of the Maltese Central Credit Register and through the development and of an algorithm for an automatic credit risk assessment. Coherently with that, during this year I have also tried to use these competencies to draft some algorithms used internally, which can automate checks and processes for smoothening the working process and for reducing errors.



## **Kurt Sant**

*Fiscal Affairs & Reports Office  
Economic Analysis Department*

As a member of the Bank's forecasting team, my primary role includes the maintenance of fiscal databases, the production of fiscal forecasts and conducting comprehensive economic analyses pertinent to fiscal matters. Throughout 2023, my colleagues and I encountered several challenges in this regard, particularly navigating the uncertainties stemming from elevated energy prices and a high-inflation environment, which significantly impacted our forecasting efforts.



In addition to these core responsibilities, I actively contribute to the division's research initiatives. In 2023, apart from authoring some boxes featured in the Bank's quarterly review and projections, I published a working paper on Malta's Tapering of Benefits scheme, updated previous work on Malta's air connectivity and presented collaborative research on the development of Malta's Economic Policy Uncertainty Indicator at the Bank's annual research workshop.

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## **Michael Sant**

*Financial Crime Compliance Department*

I joined the Financial Crime Compliance Unit within Payments & Banking Operations Office at the Bank back in February 2022. The journey since then has been challenging yet rewarding, especially now forming part of the Financial Crime Compliance Department which reports directly to the Board of Directors.



Since joining the Bank, I have gained knowledge and experience within the field of Anti-Money Laundering & Combatting Terrorist Financing, besides other financial crime risks which include Sanctions and Anti-Bribery & Corruption. The primary ongoing challenge as a Financial Crime Compliance Officer is the continuous developments in both local and foreign regulations and legislations. To this end I have assisted the Money Laundering Reporting Officer (MLRO) in formulating a new template for sanctions alerts reporting, in order that any decisions can be conducted in a timely manner.

All the above has helped me shape my achievements for 2023, while also working closely with the MLRO.

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## **Antonella Sciberras**

*Monetary Operations & Government Securities Office  
Monetary Operations & Government Securities Department*

I joined the Central Bank of Malta in 2016 and since then, I have been assigned in the Monetary Operations area which is responsible for the monetary policy implementation. I have been actively involved in the conduct of the Eurosystem operations, collateral management and liquidity management. Throughout the years, I have been involved in several important dossiers such as annual reports, quarterly reviews and the weekly money market reports. During the years, there were some challenging episodes including the coronavirus pandemic, where the monetary operations area had to implement in a short time-span decisions taken by the Governing Council of the ECB.



However, with the efforts and cooperation of my colleagues and superiors all the necessary requirements were successfully implemented in a timely manner. These episodes were without any doubt instrumental in enhancing my knowledge in this area along with assisting in my professional development. Throughout

my seven years at the Bank, I worked closely with exceptional colleagues, forging close bonds that not only developed into cherished friendships but also enriched me with profound professional and personal lessons.

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### **Andre Vella**

*Application Development and Project Delivery Office  
Innovation, Technology and Knowledge Services Department*

Throughout the past year, as a software developer at the Bank my focus has been on developing, maintaining and testing applications with the aim of optimizing the Bank's processes and improving user experience. In close collaboration with various departments at the Central Bank of Malta, I have identified tedious and time-consuming processes and together with the rest of the development team automated these processes and minimized inefficiencies. While undertaking these projects, I have conducted research to explore new technologies, seeking opportunities to further improve our processes and align our work with the needs of the bank's departments.



### **Sarah Vella**

*Financial Stability Research Office  
Financial Stability Surveillance and Research Department*

I joined the Bank as an intern in 2020. Since then, I have obtained a BCom (Honours) in Economics from the University of Malta and a MSc in Economics from the University of Exeter. I am a Senior Research Economist within the Financial Stability Research Office, where I conduct research on financial stability issues related to the risk assessment and the macroprudential policy framework. During 2023, I was tasked with the construction of the cyclical systemic risk indicator, which is an indicator that is used by the Bank to track the build-up of cyclical risks in Malta. During this year, I have also conducted research on developing risk thresholds to signal the cyclical systemic risk level present in Malta and the impact of macroprudential policies on the household and credit markets. I am particularly intrigued by and like to continuously learn about econometric methods and advancements in the literature. I like the challenge that comes with their application in my work. It gives me great satisfaction to disseminate my research findings to the wider audience.

