BANK ĊENTRALI TA' MALTA
EUROSISTEMA
CENTRAL BANK OF MALTA

MBA Malta Bankers' Association

NEW CHEQUE RULES

Effective from 1 January 2027

The updated Central Bank of Malta (CBM) Directive No. 19 introduces the following changes:

1



Cheques must be issued for at least €50.

Banks will only process cheques for €50 or more.

2



Cheques will be valid for three months.

You must deposit a cheque within three calendar months from the date written on it. Bank drafts will still be valid for six months.

3



Cheques can no longer be exchanged for cash at the cashier.

All cheques must be deposited into the bank account of the person or organisation named on the cheque, whatever the cheque amount.

4



Depositing a Central Bank of Malta cheque or a cheque into the same bank on which the cheque is drawn:

- Deposited through an ATM: the funds will be available by the end of the next business day.
- Deposited at a bank cashier: the funds will be available immediately.

5



Make sure you have enough money before issuing a cheque.

Check that your account has enough money to cover the cheque. If there is not enough money, the bank will return the cheque unpaid and issue a warning. After six warnings, the bank will withdraw your chequebook.

Scan for full details on the new cheque rules