Indicators for the Countercyclical Capital Buffer rate – 2021Q4

**Chart 1**
 Hodrick-Prescott Filter (Lambda = 400,000) Applied to the Credit-to-GDP Ratio (per cent; percentage points)

Source: Central Bank of Malta calculations.

**Chart 2**
 Annual Credit Growth Rate (per cent)

Source: Central Bank of Malta.
Note: A break in series was reported in May 2017 with regards to HH consumer credit due to a reclassification exercise.

**Chart 3**
 Median Property Price to Income Ratio

Source: Central Bank of Malta.
Note: Based on the Central Bank of Malta advertised property prices.

**Chart 4**
 Household and Corporate Debt to GDP (per cent)

Sources: Central Bank of Malta; NSO.
Note: Based on four-quarter moving sum.

**Chart 5**
 Current Account to GDP (per cent)

Source: Central Bank of Malta.
Note: Based on four-quarter moving sum.