Chart 1: Hodrick-Prescott Filter (Lambda = 400,000) Applied to the Credit-to-GDP Ratio
(per cent; percentage points)

- Gap (RHS)
- Credit-to-GDP (LHS)
- Trend (LHS)

Source: Central Bank of Malta calculations.

Chart 2: Annual Credit Growth Rate
(per cent)

Note: A break in series was reported in May 2017 with regards to HH consumer credit due to a reclassification exercise.

Source: Central Bank of Malta.

Chart 3: Median Property Price to Income Ratio

Source: Central Bank of Malta
Note: Based on the Central Bank of Malta advertised property prices.

Chart 4: Household and Corporate Debt to GDP
(per cent)

Note: Based on four-quarter moving sum.

Source: Central Bank of Malta; NSO.

Chart 5: Current Account to GDP
(per cent)

Source: Central Bank of Malta
Note: Based on four-quarter moving sum.