

Central Bank of Malta Job Description

Job Title: Senior Risk Analyst

Office:	Financial Risk Management	Reports To:	Principal Risk Analyst
Department:	Risk Management and Payments Compliance	Date:	June 2026

Job Purpose:

Monitor and control credit risk to ensure prudent investment management and support market operations related to the asset management function from a risk perspective.

Contribute to the implementation of the CBM's credit risk control framework.

Assist in the Treasury Management System as required.

Technical / Functional Responsibilities:

- Be fully knowledgeable of the updated credit risk framework and fundamental risk ownership of the counterparty risk being taken in the CBM's internal investment portfolios.
- Prepare documents for risk approval for counterparty exposures of CBM.
- Liaise and support the Manager in the credit analysis and setting of limits of obligors by applying the four-eye principle and reviewing such credit reports.
- Prepare ad hoc reviews of exposures to credit risks, recommending changes in limits where applicable.
- Assist and contribute to the development and maintenance of risk models and quantitative measures.
- Analyse rating updates received from rating agencies and liaise with rating agencies.
- Compute daily interest rate exposure readings and credit exposure violations.
- Maintain the databases and static data in all systems.
- Verify compliance of internal portfolio with Strategic Asset Allocation parameters and of external asset management programme with agreed mandates.
- Research credit risk matters relevant to the Bank's asset management function.

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- Analyse and form views on financial market developments from a risk management perspective to be able to support management decisions related to changes in the creditworthiness of counterparties.
- Have a good understanding of the modalities of financial instruments and asset classes to evaluate financial risk and ensure compliance with pre-set risk parameters.
- Apply financial risk management principles based on balance sheet dynamics.
- Have a good level of knowledge of financial market policy, market regulation, and frameworks.
- Conduct market research and apply the theory underlying financial market analysis.
- Have a good knowledge of financial economics and the ability to conduct financial system analysis.
- Implement the risk control framework related to monetary operations, in particular, credit risk assessment of collateral and financial soundness of counterparties.
- Support the Credit Assessment and Eligibility (CASE) member by preparing briefing notes and attending any network meetings.
- Assist in the calculation of metrics in relation to climate disclosures on CBM investment portfolios.
- Assist in the Bank's provisioning exercise by calculating the risks associated with the Bank's balance sheet using MATLAB.
- Assist in testing the Treasury Management System when a new demand or simple change is implemented or a new version of the system is created.
- Create and review simple changes issued by other Central Banks as needed.
- Ensure a high quality/standard of work and service throughout.
- Ensure compliance with all prevailing risk and internal control parameters.
- Assist in the update of working instructions and BCP documentation related to the credit risk profile of the CBM internal and external portfolios.
- Assist in ensuring all relevant data and reporting, including reports/presentations required for the Investments Policy Committee and Risk Committee, are being regularly updated and accurately reflect changes in the risk profile of the Bank's internal and external portfolios.
- Perform any other duties that may be assigned from time to time.

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Competencies and Proficiency Levels

Within the context of their specific tasks, the incumbent is expected:

- Be truthful and honest.
- Have a positive, can-do attitude.
- Share the Bank's intolerance of sexism, homophobia, xenophobia, and racism, and to be respectful and caring towards others irrespective of sexual, religious, and political orientation.
- Carry out their tasks professionally and ethically.
- Communicate effectively.
- Have a sense of the value of time and priorities.
- Respect security and confidentiality; and
- Be able to lead and to work in teams, as may be the case.

Where applicable, the incumbent will have the following competencies at a specified level of proficiency

General Competencies	N/A	Level 1	Level 2	Level 3	Level 4	Level 5
Analysis, research, and problem-solving				X		
Customer Care			X			
Computer and IT Literacy				X		
Managerial Competencies	N/A	Level 1	Level 2	Level 3	Level 4	Level 5
Strategic Thinking and Planning			X			
Promoting Change through Creativity			X			
Leading People and Performance			X			
Managing Relationships			X			
Operations, Processes, and Information Management			X			
Industry Awareness and Understanding			X			
Technical Competencies	N/A	Level 1	Level 2	Level 3	Level 4	Level 5
Financial Risk Management				X		
Financial System Policy, Market Regulations, and Frameworks				X		
Market Research and Financial Markets Analysis				X		
Financial Economics and Financial System Analysis				X		
Economics				X		
General Accounting				X		

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Experience and Qualifications

- A degree (at MQF Level 6) in Economics or Banking and Finance, or a related discipline. Consideration will be given to candidates in their final stages of completing the CFA qualification.
- Candidates should possess a minimum of 2 years related professional experience.
- A Master's degree in Finance or Economics is an asset.
- Ability to meet tight deadlines within work constraints, which might necessitate working after office hours.
- Knowledge of MATLAB will be considered an asset.
- Good verbal and writing skills in English, and be proficient in the use of Microsoft Office applications

Working Relationships and Lines of Communication

- Internal**
- Investments Policy Committee (IPC)
 - Risk Committee (RC)
 - International Asset Management Office (IAMO)
 - Innovation and Technology Services Department
- External**
- CBM external counterparties, obligors, and asset managers
 - Credit Rating Agencies

Physical Dimensions

Nil

To Be Completed by Each Employee in the Role

Employee Name:	
Employee Signature	Date 16/01/2025
Head of Department Signature	Date