

**Central Bank of Malta
Job Description**

Job Title: Principal Risk Analyst

Office:	Financial Risk Management	Reports To:	Manager
Department:	Risk Management and Payments Compliance	Date:	June 2026

Job Purpose:

Monitors and controls credit risk to ensure prudent investment management and supports market operations related to the asset management function from a risk perspective.

Contributes to the implementation of the CBM's credit risk control framework.

Contributes to the implementation of the ECB's risk control framework related to monetary policy.

Technical / Functional Responsibilities:

- Be fully knowledgeable of the updated credit risk framework and fundamental risk ownership of the counterparty risk being taken in the CBM's internal investment portfolios.
- Liaise and support the Manager in the credit analysis and setting of limits of obligors, and review credit reports prepared by subordinates.
- Prepare ad hoc reviews of exposures to credit risks, recommending changes in limits where applicable.
- Prepare documents for risk approval for counterparty exposures of CBM.
- Assist and contribute to the development and maintenance of risk models and quantitative measures.
- Analyse rating updates received from rating agencies and provide support to subordinates in liaison with rating agencies.
- Provide support and oversight in the compilation of the monthly Risk report, highlighting changes in the risk profile of the internal investment portfolios, and delivering a presentation to the Risk Committee.
- Conduct other tasks as required by superiors, including research on thematic issues that arise from time to time.

Central Bank of Malta Job Description

- Keep abreast with the news in relation to any changes in the creditworthiness of the Bank's current counterparties and issuers and to act if needed. This can include assisting the Manager with a recommendation, writing a short note, and lowering or removing the limit altogether.
- Assist the Operational Risk Coordinator in completing the tasks in relation to operational risk and business continuity.
- Oversee and contribute to the Risks and Buffers exercise. This involves the receipt of the necessary information from other business areas, reviewing the data uploaded to CASPER, and analysing the results, especially those related to the CBM.
- Analyse and develop an opinion on financial market developments from a risk management perspective.
- Maintain the databases and static data in all systems.
- Update the credit risk framework whenever a change in the Investment Parameters is approved.
- Verify compliance of the internal portfolio with the Strategic Asset Allocation parameters and of the external asset management programme with agreed mandates.
- Assist with the testing on the treasury system in relation to any new demands or updates as necessary.
- Implement the risk control framework related to monetary operations, in particular, credit risk assessment of collateral and financial soundness of counterparties.
- Keep up to date with the best international practices regarding risk management issues related to monetary policy operations
- Research credit risk matters relevant to the Bank's asset management function.
- Be fully conversant with the Eurosystem's documentation regarding risk management issues related to monetary policy operations.
- Be fully conversant with the Eurosystem Credit Assessment Framework (ECAAF).
- Attend Credit Assessment and Eligibility (CASE) network meetings and complete written procedures.
- To be the alternate member on the RMC and provide technical support to the Bank's member and participate in RMC teleconferences.
- Prepare briefing reports on specialised topics, particularly those relating to risk management, including items for discussion at the ECB's Governing Council/General Council meetings.

Central Bank of Malta Job Description

- Represent the Central Bank of Malta in key local and international forums, with readiness for overseas travel as needed.
- Ensure a high quality/standard of work and service throughout.
- Ensure compliance with all prevailing risk and internal control parameters.
- Ensure that all working instructions and BCP documentation related to the credit risk profile of the CBM internal portfolios are kept updated
- Ensure all relevant data and reporting, including reports/presentations required for the Risk Committee, are being regularly updated and accurately reflect changes in the risk profile of the Bank's internal and external portfolios.
- Perform any other duties that may be assigned from time to time.

Competencies and Proficiency Levels

Within the context of their specific tasks, the incumbent is expected:

- To be truthful and honest;
- To have a positive, can-do attitude;
- To share the Bank's intolerance of sexism, homophobia, xenophobia and racism, and to be respectful and caring towards others irrespective of sexual, religious and political orientation;
- To carry out their tasks professionally and ethically;
- To communicate effectively;
- To have a sense of the value of time and priorities;
- To respect security and confidentiality; and
- To be able to lead and to work in teams as may be the case.

Where applicable, the incumbent will have the following competences at a specified level of proficiency

General Competencies	N/A	Level 1	Level 2	Level 3	Level 4	Level 5
Analysis, research and problem solving				X		
Customer Care			X			
Computer and IT Literacy				X		
Managerial Competencies	N/A	Level 1	Level 2	Level 3	Level 4	Level 5
Strategic Thinking and Planning			X			
Promoting Change through Creativity				X		
Leading People and Performance			X			
Managing Relationships				X		

Central Bank of Malta Job Description

Operations, Processes, and Information Management			X			
Industry Awareness and Understanding				X		
Technical Competencies	N/A	Level 1	Level 2	Level 3	Level 4	Level 5
Financial Risk Management				X		
Financial System Policy, Market Regulations and Frameworks				X		
Market Research and Financial Markets Analysis				X		
Financial Economics and Financial System Analysis				X		
Economics				X		
General Accounting				X		

Experience and Qualifications

- A degree (at MQF Level 6) in Economics or Banking and Finance, or a related discipline. Consideration will be given to applicants in their final stages of completing the CFA qualification.
- A Master's degree in Finance or Economics is an asset.
- Knowledge of modelling skills would be considered as an asset
- Candidates should possess a minimum of four years related professional experience.
- Good verbal and writing skills in English and be proficient in the use of Microsoft Office applications.
- Can meet tight deadlines within work constraints, which might necessitate working after office hours.

Working Relationships and Lines of Communication

- Internal**
- Investments Policy Committee (IPC)
 - Risk Committee (RC)
 - International Asset Management Office (IAMO)
 - Innovation and Technology Services Department
- External**
- CBM external counterparties, obligors
 - Credit Rating Agencies

**Central Bank of Malta
Job Description**

Physical Dimensions
Nil

To Be Completed by Each Employee in the Role

Employee Name:	
Employee Signature	Date
Head of Department Signature	Date