

Central Bank of Malta Job Description

Job Title:	Senior Research Economist		
Office:	Economic Research	Reports To:	Manager, Economic Research Office
Department:	Economic Research	Date:	October 2024

Job Purpose:

To contribute to the maintenance of the Bank's econometric models, forecasting tools and analytical frameworks, and to carry out economic research under supervision.

Technical / Functional Responsibilities:

- To participate actively in the construction of new macro econometric models, forecasting tools and analytical frameworks.
- To maintain and document existing models, forecasting tools and analytical frameworks.
- To contribute, with assistance from more senior staff, to forecasts and simulations in response to requests from the Bank's senior management and the ECB.
- To contribute to the planning of modelling activities and take responsibility, under supervision and assistance from more senior staff, for allocated strands of modelling.
- To deliver presentations on economic research and model developments to the Bank's senior management.
- To help prepare working papers, reports and articles on allocated research topics or on model developments as required.
- To help disseminate further the Bank's research work, for instance by means of short less technical papers and articles, references in speeches and external presentations.
- To represent the Bank on ESCB working groups as required and help contribute to the ESCB's joint research efforts.
- To report on activities undertaken and ensure high-quality work and service throughout.
- To perform any other ad-hoc duties which may be assigned from time to time.

Central Bank of Malta Job Description

Managerial Responsibilities:

- To support the Head of Department and Office Manager with the internal execution of the ORM, BCM and Incident Reporting processes.
- To coordinate risk management assignments and assessments and report findings to ORMO.

Competencies and Proficiency Levels

Within the context of their specific tasks, the incumbent is expected:

- To be truthful and honest;
- To have a positive, can-do attitude;
- To share the Bank's intolerance of sexism, homophobia, xenophobia and racism, and to be respectful and caring towards others irrespective of sexual, religious and political orientation;
- To carry out their tasks professionally and ethically;
- To communicate effectively;
- To have a sense of the value of time and priorities;
- To respect security and preserve confidentiality; and
- To be able to lead and to work in teams as may be the case.

Where applicable, the incumbent will have the following competences at a specified level of proficiency

General Competencies	Level 1	Level 2	Level 3	Level 4	Level 5
Analysis, research and problem solving			X		
Customer Care		X			
Computer and IT Literacy			X		
Managerial Competencies					
Strategic Thinking and Planning		X			
Promoting Change through Creativity		X			
Leading People and Performance		X			
Managing Relationships		X			
Operations, Processes and Information Management		X			
Industry Awareness and Understanding		X			
Technical Competencies					
Economics			X		
Econometric Modelling		X			
International Relations	X				

Central Bank of Malta Job Description

Statistical Concepts and Methodologies		X			
--	--	---	--	--	--

Experience and Qualifications

- A Masters degree in Economics and proven ability to perform the tasks pertaining to this position.
- At least 2 years of experience conducting research and analysis on macroeconomic issues. Research work carried out in fulfilment of a PhD programme will satisfy this requirement.
- Knowledge of the Maltese economy, and familiarity with ESCB forecasting and modelling processes will be considered as an asset.
- Having published own or joint research in ESCB or NCB working paper series or in academic journals would be an asset.
- Familiarity with relevant statistical methodologies and experience in building and maintaining macro econometric models, forecasting tools and other analytical frameworks.
- Proficiency in the use of Microsoft Office applications and more importantly with econometric software packages, such as Eviews, MATLAB and Dynare including programming.
- Very good oral and written communication skills with proven drafting abilities in English.
- Sound analytical and communication skills are necessary.
- Project management skills are required to meet medium-term project deadlines.
- Must be able to work in a team and coordinate and supervise the work of others.

Working Relationships and Lines of Communication

- Internal**
- All staff of the Economic Research Department as required.
 - Statistics Department to discuss methodological issues and recent data.
 - Governor's Office to co-ordinate the preparation of material for Governor
- External**
- National Statistics Office to discuss methodological issues and recent data.
 - ECB staff in relation to requests for information, replies to questionnaires, etc.
 - Other stakeholders, like University of Malta research staff, and economists working with the Government of Malta or other NCBs.

Physical Dimensions

No persons report directly to this position.

**Central Bank of Malta
Job Description**

To Be Completed by Each Employee in the Role

Employee Name	
Employee Signature	Date
Head of Department Signature	Date