Indicators for the Countercyclical Capital Buffer rate – 2020Q3

**Chart 1**

**HODRICK-PRESCOTT FILTER (LAMBDA = 400,000) APPLIED TO THE CREDIT-TO-GDP RATIO**

(per cent; percentage points)

Source: Central Bank of Malta calculations.

**Chart 2**

**ANNUAL CREDIT GROWTH RATE**

(per cent)

Source: Central Bank of Malta.

Note: A break in series was reported in May 2017 with regards to HH consumer credit due to a reclassification exercise.

**Chart 3**

**MEDIAN PROPERTY PRICE TO INCOME RATIO**

Source: Central Bank of Malta.

Note: Based on the Central Bank of Malta advertised property prices.

**Chart 4**

**HOUSEHOLD AND CORPORATE DEBT TO GDP**

(per cent)

Sources: Central Bank of Malta; NSO.

**Chart 5**

**CURRENT ACCOUNT TO GDP**

(per cent)

Source: Central Bank of Malta.