Indicators for the Countercyclical Capital Buffer

**Chart 1**
Hodrick-Prescott Filter (Lambda = 400,000) Applied to the Credit-to-GDP Ratio

(per cent; percentage points)

Source: Central Bank of Malta calculations.

**Chart 2**
Annual Credit Growth Rate

(per cent)

Source: Central Bank of Malta.

Note: A break in series was reported in May 2017 with regards to HH consumer credit due to a recategorisation exercise.

**Chart 3**
Median Property Price to Income Ratio

Source: Central Bank of Malta.

Note: Based on the Central Bank of Malta advertised property prices.

**Chart 4**
Household and Corporate Debt to GDP

(per cent)

Source: Central Bank of Malta, NSO.

**Chart 5**
Current Account to GDP

(per cent)

Source: Central Bank of Malta.