Indicators for the Countercyclical Capital Buffer rate – 2019Q1

**Chart 1**
HODRICK-PRESCOTT FILTER (LAMBDA = 400,000) APPLIED TO THE CREDIT-TO-GDP RATIO
(per cent; percentage points)

Gap (RHS)  Credit-to-GDP (LHS)  Trend (LHS)

Source: Central Bank of Malta calculations.

**Chart 2**
ANNUAL CREDIT GROWTH RATE
(per cent)

Note: A break in series was reported in May 2017 with regards to HH consumer credit due to a reclassification exercise.

Source: Central Bank of Malta.

**Chart 3**
MEDIAN PROPERTY PRICE TO INCOME RATIO

Note: Based on the Central Bank of Malta advertised property prices.
Source: Central Bank of Malta.

**Chart 4**
HOUSEHOLD AND CORPORATE DEBT TO GDP
(per cent)

Source: Central Bank of Malta; NSO.

**Chart 5**
CURRENT ACCOUNT TO GDP
(per cent)

Source: Central Bank of Malta.