**Chart 1**
HODRICK-PRESCOTT FILTER (LAMBDA = 400,000) APPLIED TO THE CREDIT-TO-GDP RATIO

(percentage points)

Source: Central Bank of Malta calculations.

**Chart 2**
ANNUAL CREDIT GROWTH RATE

Source: Central Bank of Malta.

**Chart 3**
MEDIAN PROPERTY PRICE TO INCOME RATIO

Source: Central Bank of Malta.

**Chart 4**
HOUSEHOLD AND CORPORATE DEBT TO GDP

Sources: Central Bank of Malta; NSO.

**Chart 5**
CURRENT ACCOUNT TO GDP

Source: Central Bank of Malta.