ECB AnaCredit Regulation
An Overview

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What is AnaCredit?
A project to set up a dataset containing detailed information on individual corporate bank loans (stock position) to legal persons in the euro area harmonised across all Member States.

<table>
<thead>
<tr>
<th>Reporting Requirements</th>
<th>AnaCredit - Phase 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting Population</td>
<td>Credit institutions and foreign branches resident in a euro area Member State</td>
</tr>
<tr>
<td>Credits reported</td>
<td>Included: deposits other than reverse repurchase agreements, overdrafts, credit card debt; revolving credit other than overdrafts and credit card debt, credit lines other than revolving credit, reverse repurchase agreements, trade receivables, financial leases, other loans</td>
</tr>
<tr>
<td>Counterparties</td>
<td>Excluded Phase 1: deposit-taking corporations other than credit institutions, asset mang’t vehicles and other financial corporations, all engaged in lending</td>
</tr>
<tr>
<td>Reporting Threshold</td>
<td>Equals or exceeds €25,000 per borrower within the reference period</td>
</tr>
<tr>
<td>Reporting Data</td>
<td>Loan-by-Loan, even if the commitment amount of an individual instrument does not exceed the threshold</td>
</tr>
<tr>
<td>List of Counterparties</td>
<td>Register of Institutions and Affiliates Database (RIAD)</td>
</tr>
<tr>
<td>Attributes (excl. reference data)</td>
<td>86</td>
</tr>
</tbody>
</table>
High Level AnaCredit Timeline

- **January**: Project Initiation
- **December**: Draft Regulation
- **May**: EU Regulation
- **November/February**: Publication of Manuals (PT1&2)
- **January/March**: Count. Reference Data
- **September**: All other Templates
- **Way forward**: Future Phases

**Orange** – Approval of ECB Regulation 2016/867

**Green** – First AnaCredit Transmissions to the ECB
Implementing AnaCredit Regulation

- **Reporting Timelines:**
  - The primary reporting (RA to CBM) needs to be sent at T+23 calendar days
  - The secondary reporting (CBM to ECB) will be sent in line with the following timelines:

<table>
<thead>
<tr>
<th>Reporting Timelines/Types</th>
<th>Number of attributes (incl. identifiers)</th>
<th>Level of Granularity</th>
<th>Frequency</th>
<th>New Records</th>
<th>Changes</th>
<th>Submission Deadline - RA to CBM</th>
<th>Submission Deadline - CBM to ECB (Resident)</th>
<th>Submission Deadline - CBM to ECB (Non-Resident)</th>
</tr>
</thead>
<tbody>
<tr>
<td>AnaCredit Template 1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>T+23 Calendar days</td>
<td>Reference date + 30 working days</td>
<td>Reference date + 35 working days</td>
</tr>
<tr>
<td>- 2. Instrument Data</td>
<td>27</td>
<td>Instrument</td>
<td>Update</td>
<td>Monthly</td>
<td>Monthly</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- 3. Financial Data</td>
<td>15</td>
<td>Instrument</td>
<td>Full Data</td>
<td>Monthly</td>
<td>Monthly</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- 5. Joint liabilities data</td>
<td>6</td>
<td>Counterparty Instrument</td>
<td>Full Data</td>
<td>Monthly</td>
<td>Monthly</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AnaCredit - Template 1 Reference Data</td>
<td>6</td>
<td>Counterparty Instrument</td>
<td>Full Data</td>
<td>Monthly</td>
<td>Monthly</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>AnaCredit Template 2</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>T+23 Calendar days</td>
<td>ITS remittance date + 15 working days**</td>
<td>ITS remittance date + 20 working days**</td>
</tr>
<tr>
<td>- 6. Accounting Data</td>
<td>20</td>
<td>Instrument</td>
<td>Full Data</td>
<td>Quarterly*</td>
<td>Quarterly*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- 7. Protection received data</td>
<td>13</td>
<td>Protection</td>
<td>Update</td>
<td>Monthly</td>
<td>Monthly</td>
<td></td>
<td>ITS remittance date + 20 working days**</td>
<td>ITS remittance date + 20 working days**</td>
</tr>
<tr>
<td>- 8. Instrument- protection received data</td>
<td>7</td>
<td>Instrument Protection</td>
<td>Full Data</td>
<td>Monthly</td>
<td>Monthly</td>
<td></td>
<td>ITS remittance date + 20 working days**</td>
<td>ITS remittance date + 20 working days**</td>
</tr>
<tr>
<td>- 9. Counter-party risk data</td>
<td>4</td>
<td>Counterparty</td>
<td>Full Data</td>
<td>Monthly</td>
<td>Monthly</td>
<td></td>
<td>ITS remittance date + 20 working days**</td>
<td>ITS remittance date + 20 working days**</td>
</tr>
<tr>
<td>- 10. Counterparty default data</td>
<td>5</td>
<td>Counterparty</td>
<td>Full Data</td>
<td>Monthly</td>
<td>Monthly</td>
<td></td>
<td>ITS remittance date + 20 working days**</td>
<td>ITS remittance date + 20 working days**</td>
</tr>
</tbody>
</table>

* Quarterly means 31 March, 30 June, 30 September, 31 December

** The reporting remittance dates defined in Article 3(2)(b) of the ITS and 12 May for data relating to 31 March, 11 August for data relating to 30 June, 11 November for data relating to 30 September, 11 February for data relating to 31 December
Implementing AnaCredit Regulation

- **AnaCredit Tables:**

- **Counterparty Reference Data:**
  Describes characteristics of the counterparty such as identifiers, Institutional Sector, Economic Activity and Enterprise Size

- **Instrument Data:**
  Features of the instrument such as type of instrument, currency, inception date, legal final maturity date, interest rate type, purpose and payment frequency which rarely change over time

- **Financial Data:**
  Instruments financial development such as Interest rate, default status of the instruments, outstanding nominal amount, Arrears and Date of past due for the instrument
Implementing AnaCredit Regulation

- **AnaCredit Tables:**
  - **Counterparty Instrument Data:**
    *The role of the counterparty in each instrument; whether a Creditor, Debtor, Originator or Servicer*
  - **Joint Liabilities Data:**
    *The joint liability amount of the instrument that corresponds to each debtor that is jointly liable in relation to a single instrument*
  - **Accounting Data:**
    *Describes the accounting features of the instrument, such as the loan loss provisions or the accounting classification of the instrument, together with the performing status of the instrument*
Implementing AnaCredit Regulation

- **AnaCredit Tables:**

- **Protection Received Data:**
  Reporting any security received for the repayment of the instrument. Variables include choosing the type of protection received together with the respective value and data on who provides the protection

- **Instrument Protection Received Data:**
  Reporting the maximum amount of the protection value that can be considered as credit protection of the instrument

- **Counterparty Risk Data:**
  Assessment of the counterparty’s credit risk from the probability of default

- **Counterparty Default Data:**
  To identify counterparties in default with the reporting of default status of the counterparty and the date of the default status of the counterparty
Implementing AnaCredit Regulation

- ECB adopts AnaCredit Regulation
- CBM Bank's Forum: Introduction to AnaCredit
- Launch of CBM AnaCredit Dedicated webpage
- Publication: Manual Part III
- CBM workshop 1: Template 1 and Intro to Data Transmission
- Way forward: Testing and Data Transmissions

- May 2016
- Nov 2016
- Dec 2016
- Feb 2017
- Mar 2017
- May 2017
- Aug 2017
- Oct 2017
- Oct 2018 - 2019

- Publication: Manual Part I
- Publication: Manual Part II
- CBM Seminar: General Reporting Methodology and Derogations
- Publication: Q & A and Data Validation Checks
- CBM workshop 2: Template 2 and Data Transmission
Thank you for your attention!

Any queries on the AnaCredit Regulation to be sent to the Central Bank of Malta on ccr@centralbankmalta.org