



BANK ĊENTRALI TA' MALTA
EUROSYSTEMA
CENTRAL BANK OF MALTA

ECB AnaCredit Regulation An Overview

Prepared by: Alistair Zarb
Statistics Department
Central Bank of Malta

15 December 2016



AnaCredit Regulation in a nutshell

- **What is AnaCredit ?**

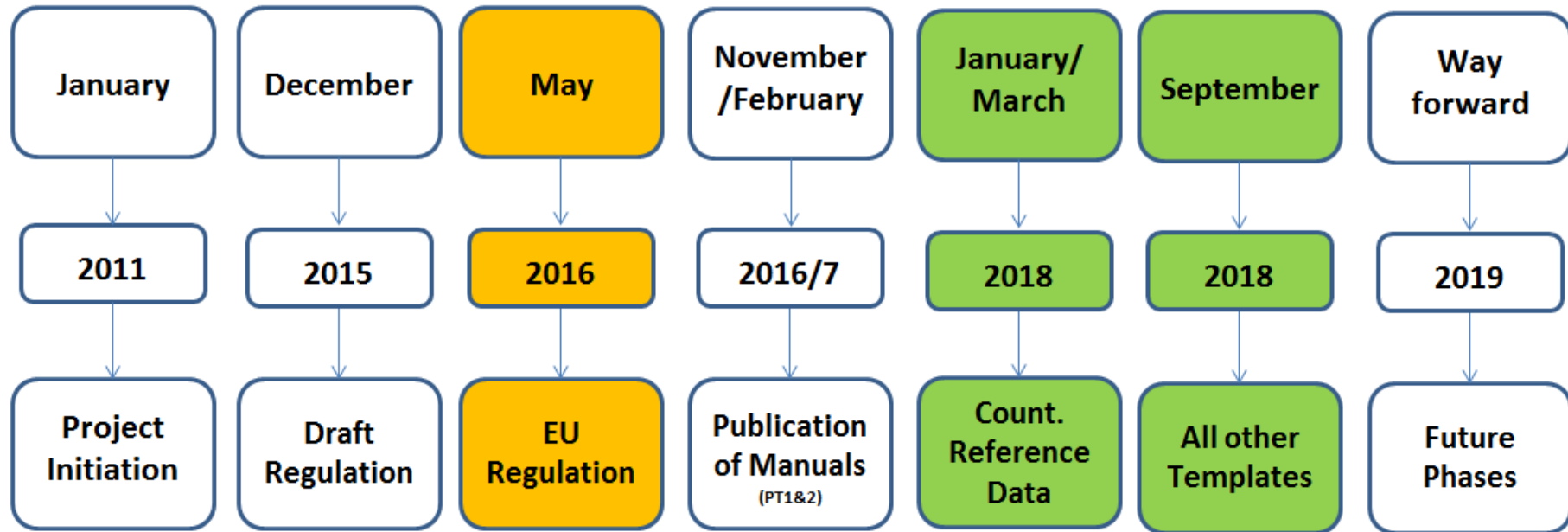
A project to set up a dataset containing **detailed information on individual corporate bank loans** (stock position) to **legal persons** in the euro area harmonised across all Member States



Reporting Requirements	AnaCredit - Phase 1
Reporting Population	Credit institutions and foreign branches resident in a euro area Member State
Credits reported	<p>Included: deposits other than reverse repurchase agreements</p> <p>overdrafts</p> <p>credit card debt;</p> <p>revolving credit other than overdrafts and credit card debt</p> <p>credit lines other than revolving credit</p> <p>reverse repurchase agreements</p> <p>trade receivables</p> <p>financial leases</p> <p>other loans</p> <p>Excluded Phase 1: credit derivatives or strict off-balance-sheet items (such as financial guarantees)</p>
Counterparties	<p>Legal entities (and at least one of the debtors is a legal entity)</p> <p>Excluded Phase 1: Deposit-taking corporations other than credit institutions, asset mang't vehicles and other financial corporations, all engaged in lending</p>
Reporting Threshold	Equals or exceeds €25,000 per borrower within the reference period
Reporting Data	Loan-by-Loan, even if the commitment amount of an individual instrument does not exceed the threshold
List of Counterparties	Register of Institutions and Affiliates Database (RIAD)
Attributes (excl. reference data)	88



High Level AnaCredit Timeline



Orange – Approval of ECB Regulation 2016/867

Green – First AnaCredit Transmissions to the ECB



Implementing AnaCredit Regulation

- **Reporting Timelines:**

- **The primary reporting (RA to CBM) needs to be sent at T+23 calendar days**
- **The secondary reporting (CBM to ECB) will be sent in line with the following timelines:**

Reporting Timelines/Types	Number of attributes (incl. Identifiers)	Level of Granularity	Frequency	New Records	Changes	Submission Deadline - RA to CBM	Submission Deadline - CBM to ECB (Resident)	Submission Deadline - CBM to ECB (Non-Resident)
AnaCredit Template 1								
- 1. Counterparty Reference Data	25	Counterparty	Update	Monthly	Monthly		Reference date + 30 working days	
- 2. Instrument Data	27	Instrument	Update	Monthly	Monthly			
- 3. Financial Data	15	Instrument	Full Data	Monthly	Monthly	T+23 Calendar days	Reference date + 30 working days	Reference date + 35 working days
- 4. Counterparty-instrument data	6	Counterparty Instrument	Update	Monthly	Monthly			
- 5. Joint liabilities data	6	Counterparty Instrument	Full Data	Monthly	Monthly			
AnaCredit - Template 1 Reference Data								
AnaCredit Template 2								
- 6. Accounting Data	20	Instrument	Full Data	Quarterly*	Quarterly*		ITS remittance date + 15 working days**	ITS remittance date + 20 working days**
- 7. Protection received data	13	Protection	Update	Monthly	Monthly			
- 8. Instrument-protection received data	7	Instrument Protection	Full Data	Monthly	Monthly	T+23 Calendar days	Reference date + 30 working days	Reference date + 35 working days
- 9. Counter-party risk data	4	Counterparty	Full Data	Monthly	Monthly			
- 10. Counterparty default data	5	Counterparty	Full Data	Monthly	Monthly			
AnaCredit - Template 2 Reference Data								

* Quarterly means 31 March, 30 June, 30 September, 31 December

** The reporting remittance dates defined in Article 3(1)b of the ITS are: 12 May for data relating to 31 March; 11 August for data relating to 30 June; 11 November for data relating to 30 September; 11 February for data relating to 31 December



Implementing AnaCredit Regulation

- **AnaCredit Tables:**

- **Counterparty Reference Data:**

- Describes characteristics of the counterparty such as identifiers, Institutional Sector, Economic Activity and Enterprise Size*

- **Instrument Data:**

- Features of the instrument such as type of instrument, currency, inception date, legal final maturity date, interest rate type, purpose and payment frequency which rarely change over time*

- **Financial Data:**

- Instruments financial development such as Interest rate, default status of the instruments, outstanding nominal amount, Arrears and Date of past due for the instrument*



Implementing AnaCredit Regulation

- **AnaCredit Tables:**

- **Counterparty Instrument Data:**

- The role of the counterparty in each instruments; whether a Creditor, Debtor, Originator or Servicer*

- **Joint Liabilities Data:**

- The joint liability amount of the instrument that corresponds to each debtor that is jointly liable in relation to a single instrument*

- **Accounting Data:**

- Describes the accounting features of the instrument, such as the loan loss provisions or the accounting classification of the instrument, together with the performing status of the instrument*



Implementing AnaCredit Regulation

- **AnaCredit Tables:**

- **Protection Received Data:**

- Reporting any security received for the repayment of the instrument. Variables include choosing the type of protection received together with the respective value and data on who provides the protection*

- **Instrument Protection Received Data:**

- Reporting the maximum amount of the protection value that can be considered as credit protection of the instrument*

- **Counterparty Risk Data:**

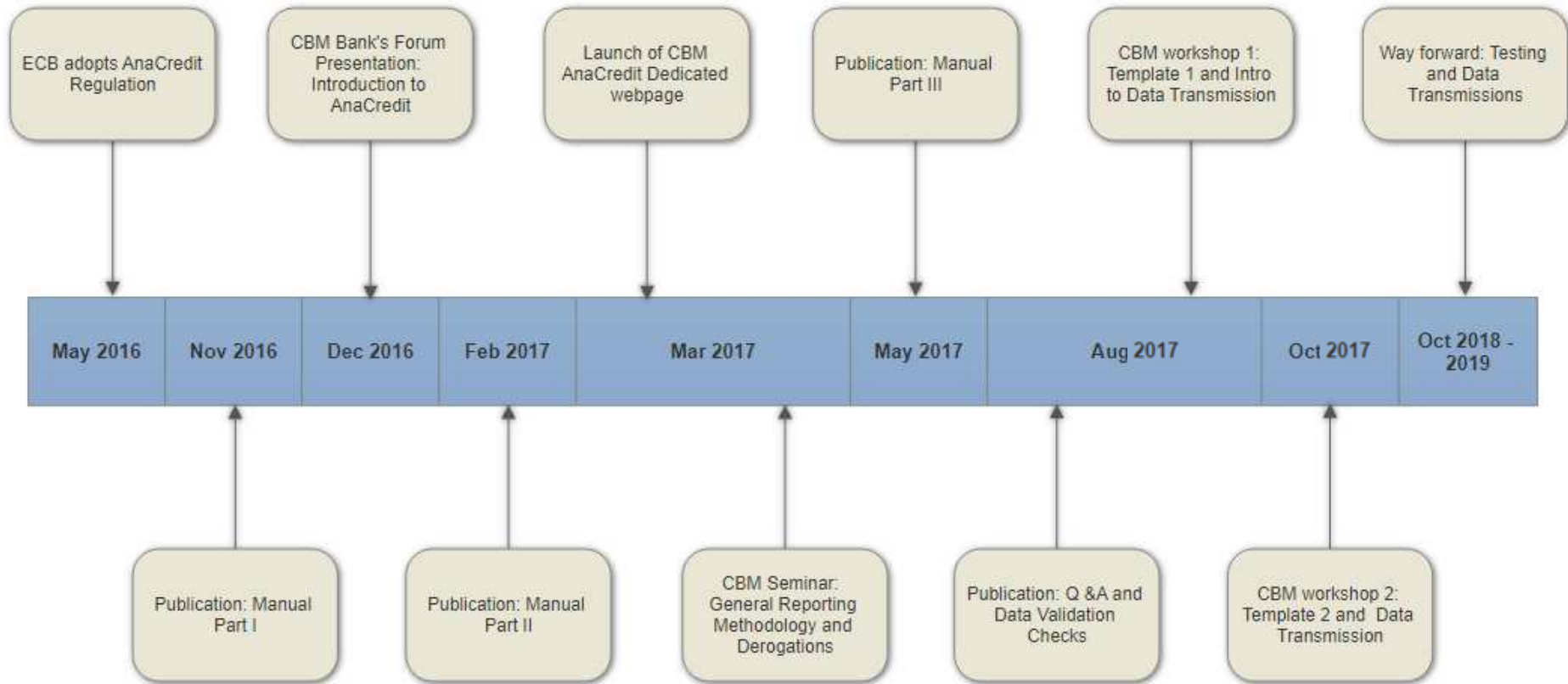
- Assessment of the counterparty's credit risk from the probability of default*

- **Counterparty Default Data:**

- To identify counterparties in default with the reporting of default status of the counterparty and the date of the default status of the counterparty*



Implementing AnaCredit Regulation





Thank you for your attention!

Any queries on the AnaCredit Regulation to be sent to the
Central Bank of Malta on ccr@centralbankmalta.org



BANK CENTRALI TA' MALTA
EUROSISTEMA
CENTRAL BANK OF MALTA



EUROPEAN CENTRAL BANK