Indicators for the Countercyclical Capital Buffer rate – 2017Q3

**Chart 1**
Hodrick-Prescott Filter (Lambda = 400,000) Applied to the Credit-to-GDP Ratio
(per cent; percentage points)

- Gap (RHS)
- Credit-to-GDP (LHS)
- Trend (LHS)

Source: Central Bank of Malta calculations.

**Chart 2**
Annual Credit Growth Rate
(per cent)

Source: Central Bank of Malta.

**Chart 3**
Median Property Price to Income Ratio

Source: Central Bank of Malta.

**Chart 4**
Household and Corporate Debt to GDP
(per cent)

Source: Central Bank of Malta; NSO.

**Chart 5**
Current Account to GDP
(per cent)

Source: NSO.