Chart 1
HODRICK-PREScott FILTER (lAMBDa = 400,000) Applyed to the credit-to-GDP ratio
(per cent; percentage points)

Gap (RHS)  Credit-to-GDP (LHS)  Trend (LHS)

Source: Central Bank of Malta calculations.

Chart 2
Annual credit growth rate
(per cent)

Source: Central Bank of Malta.

Chart 3
Median property price to income ratio

Source: Central Bank of Malta.

Chart 4
Household and corporate debt to GDP
(per cent)

Source: Central Bank of Malta; NSO.

Chart 5
Current account to GDP
(per cent)

Note: Q3 2016 data is based on 4-quarter moving sum figures. Source: NSO.