



BANK ĊENTRALI TA' MALTA
EUROSISTEMA
CENTRAL BANK OF MALTA

CENTRAL BANK OF MALTA

DIRECTIVE NO 5

CENTRAL BANK OF MALTA ACT
(CAP. 204)

STATISTICAL REPORTING REQUIREMENTS

Ref: CBM/05

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STATISTICAL REPORTING REQUIREMENTS

Issued on 7 March 2005

Amended on 1 January 2008, 16 January 2009, 5 June 2009, 7 October 2010, 29 July 2014, 19 February 2015,
25 February 2016 and 9 September 2019

INTRODUCTION

1. In terms of article 23(3) of the [Central Bank of Malta Act](#) (*Cap. 204 of the Laws of Malta*), (hereinafter referred to as “the Act”), the Central Bank of Malta, (hereinafter referred to as “the Bank”), has been empowered to issue directives providing for the definition and imposition of its statistical and other reporting requirements. In this Directive, unless the context otherwise requires, the terms used shall have the same meaning as is assigned to them in the Act, or shall be taken to mean as indicated in paragraph 4 hereunder.
2. Statistical reporting requirements under this Directive are necessary to enable the Bank to carry out its functions under the Act.

SCOPE OF APPLICATION

3. This Directive lays down the definition and imposition of reporting requirements in respect of statistical and other information requested by the Bank, from time to time, in accordance with the powers conferred to it by the Act, or when this is necessary to enable the Bank to carry out its functions under the Treaties, the Statute or any other law which may be applicable from time to time.

DEFINITIONS

4. ‘BR/05’ shall mean the Banking Rule issued by the MFSA on ‘Liquidity Requirements of Credit Institutions authorised under the Banking Act 1994’, as may be amended by the competent authority from time to time, and which is accessible through this [link](#);

‘BR/06’ shall mean the Banking Rule issued by the MFSA on ‘Statutory Financial Information to be submitted by Credit Institutions authorised under the Banking Act 1994’, as may be amended by the competent authority from time to time, and which is accessible through this [link](#);

‘credit institution’ has the same meaning as assigned to it by article 2 of the [Banking Act](#) (*Cap. 371 of the Laws of Malta*);

‘financial institution’ has the same meaning as assigned to it by article 2 of the [Financial Institutions Act](#) (*Cap. 376 of the Laws of Malta*);

‘insurance undertaking’ means an undertaking, which has received authorisation pursuant to article 7 of the [Insurance Business Act](#) (*Cap. 403 of the Laws of Malta*) to carry on direct general

business and, or long term business, and includes an undertaking authorised to carry on direct and reinsurance business;

‘Malta Development Bank’ has the same meaning as assigned to it by article 3 of the [Malta Development Bank Act](#) (*Cap. 574 of the Laws of Malta*);

‘reinsurance undertaking’ means an undertaking which has received authorisation pursuant to article 7 of the [Insurance Business Act](#) (*Cap. 403 of the Laws of Malta*) to carry on business restricted to reinsurance;

‘retirement fund’ has the same meaning as assigned to it by article 2 of the [Retirement Pensions Act](#) (*Cap. 514 of the Laws of Malta*);

‘retirement scheme’ has the same meaning as assigned to it by article 2 of the [Retirement Pensions Act](#) (*Cap. 514 of the Laws of Malta*);

‘statutory returns’ mean the templates to be used by reporting institutions to submit statistical information that needs to be provided to the Bank.

PART I

STATISTICAL REPORTING REQUIREMENTS FOR CREDIT INSTITUTIONS, GROUPS OF CREDIT INSTITUTIONS, FINANCIAL INSTITUTIONS AND THE MALTA DEVELOPMENT BANK

5. (1) Credit institutions, groups of credit institutions and financial institutions licensed under the [Banking Act](#) and the [Financial Institutions Act](#) respectively, shall report to the Bank statistical information in terms of the reporting requirements found in the statutory return on the BR/06, accessible through this [link](#).

(2) The statistical information in the statutory return referred to in sub-paragraph (1) shall be provided according to the terms and conditions specified in the BR/06, including but not limited to the time periods stipulated in paragraph 18 thereof.
6. (1) Credit institutions, groups of credit institutions, and financial institutions shall also report to the Bank statistical information in terms of the reporting requirements found in the statutory return on the BR/05, accessible through this [link](#).

(2) The statistical information in the statutory returns referred to in sub-paragraph (1) shall be provided according to the terms and conditions specified in the BR/05, including but not limited to the time periods stipulated in paragraph 18 thereof.
7. (1) Further to the provisions of paragraphs 5 and 6, the Bank shall collect statistical information on credit institutions, groups of credit institutions, and financial institutions, both on an individual

and consolidated basis, under the Common Reporting Framework (COREP) and the Financial Reporting Framework (FINREP) established under [Regulation \(EU\) No 575/2013](#) of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012.

(2) The statistical information referred to in sub-paragraph (1) shall be collected in accordance with the circulars on COREP and FINREP templates, accessible through this [link](#), as issued by the competent authority from time to time, and subject to such terms and conditions as may be imposed by the competent authority.

8. The Malta Development Bank shall comply with any statistical reporting requirements as may be required by the Bank from time to time.

PART II

STATISTICAL REPORTING REQUIREMENTS FOR INSURANCE UNDERTAKINGS, REINSURANCE UNDERTAKINGS, RETIREMENT FUNDS AND RETIREMENT SCHEMES

9. Insurance and reinsurance undertakings authorised to conduct business under the [Insurance Business Act](#) shall report to the Bank statistical information which is similarly provided to the competent authority, in accordance with the reporting requirements issued by the European Insurance and Occupational Pensions Authority.
10. (1) The Bank may require the insurance and reinsurance undertakings to report any additional statistical information as set out by the [Regulation \(EU\) 1374/2014](#) of the European Central Bank of 28 November 2014 on statistical reporting requirements for insurance corporations, and under [Directive 2009/138/EC](#) of the European Parliament and of the Council of 25 November 2009 on the taking up and pursuit of the business of insurance and reinsurance (Solvency II) (recast), as may be amended from time to time.

(2) Insurance and reinsurance undertakings shall report the statistical information in accordance with the ‘Solvency II Circular on Insurance and Reinsurance Undertaking: Full Solvency II XBRL Taxonomy Package’, issued by the competent authority on 3 November 2015, and as may be amended from time to time.

(3) The ‘Solvency II Circular on Insurance and Reinsurance Undertakings: Full Solvency II XBRL Taxonomy Package’ is accessible through this [link](#).
11. (1) The Bank shall also collect statistical information, in accordance with the ‘Quantitative Reporting Requirements under Solvency II’, issued by the competent authority on 11 November 2015.

(2) The statistical information referred to in sub-paragraph (1) shall be collected in terms of the Annual National Specific Templates and the Quarterly National Specific Templates, issued by the competent authority under Chapter 8 of the Insurance Rules made under the Insurance Business Act, and accessible through this [link](#).

12. (1) The Bank shall further collect from insurance and reinsurance undertakings, statistical information in accordance with the ‘Annual CBM Return for Insurance Undertakings’, and the ‘Quarterly Balance Sheet and Profit and Loss Return’, as may be amended by the Bank from time to time.

(2) The Quarterly Balance Sheet and Profit and Loss Return are accessible through this [link](#).

13. (1) Retirement funds and retirement schemes licensed under the [Retirement Pensions Act](#) shall report to the Bank statistical information in accordance with the reporting requirements established under [Regulation \(EU\) 2018/231](#) of the European Central Bank of 26 January 2018 on statistical reporting requirements for pension funds (ECB/2018/2), and shall further comply with any statistical reporting requirements as may be required by the Bank.

(2) The statutory returns to submit the statistical information are accessible through this [link](#).

PART III

STATISTICAL REPORTING REQUIREMENTS FOR OTHER PERSONS AND ENTITIES

14. (1) Persons in general and/or other entities licensed by or registered with the competent authority to conduct activities related to the business of a financial institution (which is not licensed to conduct lending activities), payment service providers, insurance agents and brokers, investment funds, investment service providers, and securitisation vehicles shall report to the Bank statistical information, according to the terms and conditions, specified in the related statutory returns, as accessible through this [link](#).

(2) The statistical information shall be submitted to the Bank within the time periods stipulated in the instructions appended to statutory returns referred to in sub-paragraph (1).

PART IV

TRANSMISSION STANDARDS OF STATISTICAL INFORMATION

15. The statistical information referred to in Part I, II, and III shall be submitted to the Bank through a secure electronic channel.

PART V

GENERAL POWERS OF THE BANK

16. The Bank is authorised to verify the accuracy and quality of statistical information, and to carry out its compulsory collection in accordance with the powers granted to it under article 23(4) of the Act.
17. Where any person or entity, contravenes or fails to comply with any reporting requirement set out in this Directive, the Bank may impose an administrative penalty in accordance with article 56 of the Act and [Central Bank of Malta Directive No 12](#) on Administrative Measures and Penalties for Infringements issued under the Act or, in case of breach of a reporting obligation requested by the European Central Bank, a sanction may be imposed in accordance with the procedures adopted in [Regulation \(EC\) No 2157/1999](#) of 23 September 1999 on the powers of the European Central Bank to impose sanctions, or any other legal act which may be issued from time to time.