



BANK ĊENTRALI TA' MALTA
EUROSISTEMA
CENTRAL BANK OF MALTA

CENTRAL BANK OF MALTA

DIRECTIVE NO 5

in terms of the

CENTRAL BANK OF MALTA ACT
(CAP. 204)

STATISTICAL REPORTING REQUIREMENTS

Ref: CBM/05

DIRECTIVE NO 5

STATISTICAL REPORTING REQUIREMENTS

Issued on 7 March 2005

Amended on 1 January 2008, 16 January 2009, 5 June 2009 and 7 October 2010

INTRODUCTION

1. In terms of article 24 (1) of the Central Bank of Malta Act (*Cap. 204*), (hereinafter referred to as “the Act”), the Central Bank of Malta, (hereinafter referred to as “the Bank”), has been empowered to issue directives providing for the definition and imposition of its statistical reporting requirements. For the purpose of this Directive, terms used in this Directive shall have the same meaning as is assigned to them under the Act.
2. Statistical reporting requirements under this Directive are necessary to enable the Bank to carry out its functions under the Act.

SCOPE OF APPLICATION

3. a) Part I of this Directive shall apply to credit institutions licensed to carry on the business of banking under the Banking Act (*Cap. 371*).
b) Part II of this Directive shall apply to all other reporting agents listed in article 23 (3) of the Act.

DEFINITIONS

4. In this Directive, unless the context otherwise requires –

“Competent Authority” means the authority nominated to regulate the business of credit institutions under the Banking Act;

“Credit Institutions” include electronic money institutions, unless otherwise stated.

PART I

STATISTICAL REPORTING REQUIREMENTS FOR CREDIT INSTITUTIONS

5. Credit Institutions are required to report to the Bank statistical information which is provided to the Competent Authority in terms of the reporting requirements of Banking Rule BR/06 on *Statutory Financial Information To Be Submitted By Credit Institutions Authorised Under The Banking Act 1994*, as may be amended by the Competent Authority from time to time in terms of powers granted to it under the Banking Act. The information shall be provided according to the terms and conditions, and in the form, specified in this Banking Rule, and in particular the information shall be submitted to the Bank in the time periods indicated in Article 18 of Banking Rule BR/06.

Provided that queries and requests for interpretation in respect of reporting requirements of Banking Rule BR/06 required by the Bank for the discharge of its duties under the Act, shall be made in writing to the Bank and shall be decided upon by the Bank after consultation with the Competent Authority.

PART II

STATISTICAL REPORTING REQUIREMENTS FOR OTHER REPORTING AGENTS

6. Reporting Agents are required to report to the Bank statistical information which is requested in schedules or returns as issued and published by the Bank from time to time. The information shall be provided according to the terms and conditions, and in the form, specified by the Bank and shall be submitted to the Bank within the time periods indicated by the Bank.

PART III

GENERAL

NON-COMPLIANCE WITH STATISTICAL REPORTING REQUIREMENTS

7. The Bank may:
 - (i) verify the accuracy and quality of the statistical information submitted
 - (ii) if necessary carry out its compulsory collection of the statistical information in terms of article 24 (2) of the Act.
8. Where any reporting agent, contravenes or fails to comply with a reporting requirement contained in this directive, the European Central Bank may impose a sanction in terms of Article 7 of Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.