

SUBSIDIARY LEGISLATION 345.08**TRANSFER OF LISTED FINANCIAL
INSTRUMENTS REGULATIONS**

1st April, 2006

LEGAL NOTICE 287 of 2004, as amended by Act IV of 2005 and Legal Notice 335 of 2007.

1. The title of these regulations is the Transfer of Listed Financial Instruments.

Title.
*Amended by:
IV. 2005.30.*

2. The transfer of the ownership of listed financial instruments that are transacted on a regulated market is complete for all purposes of law upon the payment, in full and final settlement, of the consideration where such payment is effected through a payment system approved and authorised by the Central Bank of Malta in accordance with article 36 of the Central Bank of Malta Act; and the provisions of article 1347 of the Civil Code shall not apply.

Transfer of ownership of listed financial instruments.
*Amended by:
IV. 2005.30;
L.N. 335 of 2007.
Cap. 204.
Cap.16.*

3. The provisions of regulation 2 shall also apply to transactions traded outside the regulated market, in accordance with the Financial Markets Act (Off-Market Deals) Regulations, made under the Act, unless the parties thereto specifically agree otherwise.

Transactions traded outside the regulated market.
*Amended by:
L.N. 335 of 2007.
S.L. 345.07*